

# INTERIM CONDENSED FINANCIAL STATEMENTS, 31/03/2023

(Oman United Insurance Company (S.A.O.G

الشركة العمانية المتحدة للتأمين (ش.م.ع.ع)

Statement of Financial position	Actuals/Omani Rial/Unaudited		
	31/03/2023	31/03/2022	31/12/2022
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>ASSETS</b>			
Cash and bank balances	5,264,144	2,245,996	338,006
Investment property	2,007,578	2,062,628	2,020,658
Investments	56,912,633	59,233,619	61,473,448
Premiums and insurance balances receivables	7,591,206	10,435,052	5,519,875
<b>Other receivables and prepayments</b>	<b>1,331,193</b>	<b>1,261,771</b>	<b>752,499</b>
Property and equipment	897,477	967,392	920,464
Right-of-use assets	321,781	283,127	299,354
<b>Reinsurance contract assets</b>	<b>38,339,099</b>	<b>32,929,903</b>	<b>36,948,019</b>
Intangible assets other than goodwill	140,318	175,853	126,649
<b>Total assets</b>	<b>112,805,429</b>	<b>109,595,341</b>	<b>108,398,972</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	10,000,000	10,000,000	10,000,000
Share premium under Equity	871,519	871,519	871,519
General Reserves under Equity	100,000	100,000	100,000
Cumulative changes in fair value of securities	443,672	199,329	239,785
Legal reserve	3,333,334	3,333,334	3,333,334
Contingency reserve	10,000,000	10,000,000	10,000,000
Accumulated profit/ losses	2,959,529	3,956,046	5,616,865
<b>Net equity</b>	<b>27,708,054</b>	<b>28,460,228</b>	<b>30,161,503</b>
<b>LIABILITIES</b>			
<b>Insurance liabilities</b>	<b>62,730,384</b>	<b>57,623,594</b>	<b>60,293,823</b>
Due to reinsurers	7,345,940	9,013,676	9,640,240
<b>Lease liabilities</b>	<b>345,717</b>	<b>299,354</b>	<b>322,314</b>
Other liabilities	14,130,896	13,188,936	7,472,974
Deferred tax liabilities	62,034	99,232	59,940
Income tax payable	482,404	910,321	448,178
<b>Total liabilities</b>	<b>85,097,375</b>	<b>81,135,113</b>	<b>78,237,469</b>
<b>Total equity and liabilities</b>	<b>112,805,429</b>	<b>109,595,341</b>	<b>108,398,972</b>
Net assets per share	0.277	0.285	0.302

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON  
26 Apr 2023