

Statement of Financial position	30/09/2022	Actuals/Omani Rial/Unaudited	
	30/09/2021	31/12/2021	
STATEMENT OF FINANCIAL POSITION			
ASSETS			
Cash and bank balances	3,471,081	188,058	773,410
Investment property	2,034,699	2,092,997	2,076,364
Investments	54,747,675	61,589,957	60,963,704
Premiums and insurance balances receivables	10,726,881	9,496,443	8,176,416
Other receivables and prepayments	839,812	940,950	900,516
Property and equipment	1,084,319	1,216,778	1,188,933
Right-of-use assets	241,244	276,175	305,544
Reinsurance contract assets	38,388,954	31,258,819	34,399,326
Intangible assets other than goodwill	0	0	
Total assets	111,534,665	107,060,177	108,784,213
EQUITY AND LIABILITIES			
EQUITY			
Share capital	10,000,000	10,000,000	10,000,000
Share premium under Equity	871,519	871,519	871,519
General Reserves under Equity	100,000	100,000	100,000
Cumulative changes in fair value of securities	184,513	180,163	165,927
Legal reserve	3,333,334	3,333,334	3,333,334
Contingency reserve	10,000,000	10,000,000	10,000,000
Accumulated profit/ losses	4,272,222	4,873,985	6,359,005
Net equity	28,761,588	29,359,001	30,829,785
LIABILITIES			
Insurance liabilities	62,218,500	57,343,129	59,177,108
Due to reinsurers	9,240,863	7,786,370	10,448,045
Lease liabilities	258,339	284,290	322,687
Other liabilities	9,747,339	10,483,105	7,124,889
Borrowings	910,338	1,219,817	
Deferred tax liabilities	97,181	123,989	128,692
Income tax payable	300,517	460,476	753,007
Total liabilities	82,773,077	77,701,176	77,954,428
Total equity and liabilities	111,534,665	107,060,177	108,784,213